



Current report nr: 3/2013 r

Data: 06.02.2013

Conclusion of the registered pledge agreement.

The Management Board of Relpol S.A. in Żary informs that on 06.02.2013 it signed a registered pledge agreement with Raiffeisen Bank Polska S.A. on set of chattels or rights of variable composition.

The aforesaid agreement was signed in order to secure the bank's claims in conjunction with granting the credit limit to Raiffeisen Bank S.A. in 2011 and signing of the credit agreement.

The subject of the registered pledge agreement is the production line for the manufacture of miniature relays with a value of PLN 7,622,299, as of 31.10.2012. A detailed list of items, comprising the subject of the pledge, was attached to the agreement.

The entry into the register of pledges of the registered pledge shall be submitted by the Bank.

In conjunction with the signed agreement, with reference to the subject of the pledge, the Company shall submit to enforcement under the Banking Act to an amount equal to the highest total security charges, specified in the agreement, in the scope of securing bank's claims, as well as in the scope of releasing the subject of the pledge and individual chattels comprising the subject of the pledge.

The registered pledge shall secure the bank's claims for the highest total security charges, amounting to PLN 12 million.

The enforcement includes bank's claims together with court fees, related to granting an enforcement clause to the bank's writ of execution, collection costs and any other costs.

The Bank shall be entitled to ask the court to grant an enforcement clause to the bank's writ of execution until 9 September 2019.

The expiry of the bank's claims and the expiry of the period in which the bank's future and conditional claims may arise shall cause the termination of the registered pledge.

The Company informed about the agreement signed with Raiffeisen Bank Polska S.A. in the current report No. 69/2011 of 16.11.2011, and about the annex in the current report No. 76/2012 of 05.10.2012.

Legal basis: Article 56 section 1 point 2 of the Act on Public Offering - current and periodic information.

PODPISY: Tomasz Grabczan – Management Board Vice President